

## RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	<b>DECISION TITLE</b>	Purchase of 22 Market Place
2.	<b>DECLARATIONS OF INTEREST</b>	None
3.	<b>DATE OF DECISION</b>	19 July 2022
4.	<b>DECISION MAKER</b>	City Mayor
5.	<b>DECISION TAKEN</b>	<p>Approve the purchase of the freehold interest of 22 Market Place for £975,000 ( £800,000 for the shop premises and £175,000 for the rear car park land) plus SDLT of approximately £48,000 and legal free of £10,000 then enter into a 3-year new lease (contracted out of Landlord &amp; Tenant Act 1954) with the Seller for the shop only on a 3-year period at a peppercorn rent.</p> <p>Approve the release of £1,033,000 from the Capital Programme policy provision for Highways, Transport and Infrastructure to fund the strategic purchase of 22 Market Place</p>
6.	<b>REASON FOR DECISION</b>	This is a special purchase under the Local Government Act 1972 to enable the improvement of the Market Place area.
7.	<b>a) KEY DECISION Y/N?</b> b) If yes, was it published 5 clear days in advance? y/n	Yes  Yes
8.	<b>OPTIONS CONSIDERED</b>	Not to purchase the property.
9.	<b>DEADLINE FOR CALL-IN</b> <ul style="list-style-type: none"> <li>• 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in.</li> <li>• Notification of Call-In with reasons must be made to the Monitoring Officer</li> </ul>	26 July 2022
10.	<b>SIGNATURE OF DECISION MAKER</b> (City Mayor or where delegated by the City Mayor, name of Executive Member)	